



## COURSE SYNOPSIS

### **Budgets and Costs (Advanced)**

duration 1 day

Did you know Primavera P6 can integrate cost management and Project planning dynamically? This is so important, yet this feature of P6 is so often unused, or at best, under-utilised. P6 has the huge advantage of the cost information always being in step with the Project plan - so when the plan changes the cost metrics also change in step. When the schedule changes the cost profile also changes.

Costs are so often managed using external applications such as Kildrummy Cost Manager or, at the opposite end of the scale, a series of Excel spreadsheets. All suffer from the major problem of information which is not up to date and is out of step with the scheduled plan.

You will learn how to set up the cost management system in P6, what metrics are available, what their significance is relative to the Project plan and what opportunities each presents for the measurement and control of expenditure from all relevant viewpoints whilst the plan is being prepared and then executed.

### **Summarised Course Content**

- Cost Accounts and Period Performance
- Top Down Budgeting
- Budget Change Log
- Spending Plan
- Benefit Plan
- Project Income
- Budget Summary Calculations
- Auto Compute Actuals
- Earned Value Analysis
- Activity Usage Profile
- Earned Value Analysis
- Variance Analysis
- Performance Indices
- Tracking Layouts

### **Who should attend?**

- Project Managers and Planners who realise they can make a Project more profitable by linking cost management dynamically to the Project plan.
- Planners aiming to improve their career prospects.
- Those interested in solving problems where scope changes, changes to the schedule, or proposed changes impact upon the profitability of an existing or a proposed Project.